

## Anti Money-Laundering and Counter Terrorism Financing – Monthly News Brief

Report Date: 10 March 2010

Date	Summary	Source
05 Feb 2010	<p><b>5% of World Economy, 'Dirty':</b></p> <p>The head of Compliance and Training, Standard Chartered Bank in India and South Asia, Mr. Ananthakrishnan, citing IMF data had stated that between 2-5% of the World's economy is fuelled by illegal monies.</p> <p>Casinos and gaming, securities transactions, real estate, gem and jewellery, money transfer businesses, internet payment systems were some of the industries identified as been more susceptible than others to money laundering.</p> <p>Ananthakrishnan had stressed the importance of anti-money laundering training to help banking officials identify suspicious behavior.</p> <p><a href="http://www.island.lk/2010/02/05/business3.html">http://www.island.lk/2010/02/05/business3.html</a></p>	The Island- Sri Lanka
09 Feb 2010	<p><b>Illegal Migrants in UK collected, £24 Million Drug Money in 'Special K' Cereal Boxes:</b></p> <p>A 13 member gang of Asylum Seekers including 10 Iraqi Kurd's were caught in UK, transporting a total of £24 Million drug money in 'Special K' Cereal Boxes. Two of the 13 arrested, brothers Aravin Ali and Ali Rawand operated a seemingly legitimate foreign exchange bureau, Ravin which was used for exchanging where they swapped the 'dirty' money for 'clean' Euros.</p> <p>The brothers had invested in property in Russia, Ukraine, Dubai and Iraq.</p> <p><a href="http://www.dailymail.co.uk/news/article-1249445/Gang-illegal-migrants-swindled-24m-dirty-drug-deal-money-cereal-boxes.html">http://www.dailymail.co.uk/news/article-1249445/Gang-illegal-migrants-swindled-24m-dirty-drug-deal-money-cereal-boxes.html</a></p>	Daily Mail - UK
17 Feb 2010	<p><b>US Files New Charges against Arms Dealer</b></p> <p>The US has filed new charges against Victor Bout, a suspected arms dealer in the hope of convincing Thai officials to extradite him to the US. Bout, a Russian citizen was arrested in 2008 at a Bangkok Hotel and since then the US has wanted him extradited. However, Thai officials have refused to do so, stating that the Terrorist group – FARC-he was procuring arms for is not on the proscribed list in Thailand.</p> <p><a href="http://www.google.com/hostednews/ap/article/ALeqM5qdY6N">http://www.google.com/hostednews/ap/article/ALeqM5qdY6N</a></p>	AP

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18 Feb 2010	<p><b>Iran Terrorist Funding:</b></p> <p>FATF at an Abu Dhabi meeting reiterated its concerns at Iran’s failure to address the risk of terrorist financing emanating within its borders. According to the FATF, Iran tops the list of countries funding terrorism and money laundering. However, China was not mentioned on the list although some experts have claimed that the regulations followed in Beijing were inadequate.</p> <p><a href="http://www.thefreelibrary.com/OECD+Warns+Of+Iran+Terrorist+Funding.-a0219459742">http://www.thefreelibrary.com/OECD+Warns+Of+Iran+Terrorist+Funding.-a0219459742</a>)</p>	The Free Library
18 Feb 2010	<p><b>Central Crime Branch (CCB) of India Arrests Man with Fake Credit Cards:</b></p> <p>A Sri Lankan national was arrested in India by the CCB, when a bank official had alerted the authorities on suspicious behavior. The Sri Lankan was arrested in possession of three fake credit cards, while a later search of his residence uncovered 110 fake debit-cum-ATM cards.</p> <p>The individual had volunteered that he procured stolen credit card information from agents in many countries. It is believed that he was operating in Tamil Nadu, Kerala and Karnataka.</p> <p><a href="http://www.dailymirror.lk/index.php/news/1709-lankan-nabbed-in-india-over-scam.html">http://www.dailymirror.lk/index.php/news/1709-lankan-nabbed-in-india-over-scam.html</a>)</p>	DailyMirror – Sri Lanka
02 Mar 2010	<p><b>LTTE International Financial Wing Member Arrested</b></p> <p>An individual identified as a member of the LTTE’s international financial wing was arrested in Colombo. The suspect had arrived in Sri Lanka from Geneva, allegedly to attend to remaining LTTE business interests in Sri Lanka.</p> <p>The suspect was arrested by collaboration between Sri Lanka’s Police and Central Intelligence Department.</p> <p><a href="http://www.indianexpress.com/news/lttes-intl-finance-wing-member-arrested-in-lanka/585814/">http://www.indianexpress.com/news/lttes-intl-finance-wing-member-arrested-in-lanka/585814/</a>)</p>	Indian Express
03 Mar 2010	<p><b>US wants Philippines to Tighten Up:</b></p> <p>The US State Department in its 2010 International Narcotics Control Strategy Report has indicated that the Philippines need to implement tighter anti-money laundering laws citing casinos, nonprofit organizations and designated non-financial</p>	PhilStar

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	<p>businesses as requiring full regulation and supervision to prevent money laundering and terrorist funding.</p> <p>The report also suggested that law enforcement authorities are given access to financial records without the need for a court order to aid in investigations.</p> <p>It was estimated that the government loses \$2 billion annually, in revenue from uncollected taxes on smuggled goods. Of the smuggled goods, bulk cash smuggling continues to be of a particular problem as it both plays a role in corruption and funding of insurgencies.</p> <p>Insurgent groups have also funded their activities through local crimes and trafficking of narcotics and arms.</p> <p>Illegal drug money, which has evolved into a billion dollar industry, may also be used to influence the May 2010 elections.</p> <p><a href="http://www.philstar.com/Article.aspx?articleId=554489&amp;publicationSubCategoryId=63">http://www.philstar.com/Article.aspx?articleId=554489&amp;publicationSubCategoryId=63</a>)</p>	
03 Mar 2010	<p><b>BA Worker Quizzed:</b></p> <p>A British Airways worker was arrested at company premises in Newcastle for alleged terrorist fund raising. The suspect arrested on the 25 February remains in Police custody while further investigations are carried out.</p> <p><a href="http://news.bbc.co.uk/2/hi/uk_news/england/tyne/8546725.stm">http://news.bbc.co.uk/2/hi/uk_news/england/tyne/8546725.stm</a>)</p>	BBC
03 Mar 2010	<p><b>Ethiopia Siphoning Aid Money from Charities</b></p> <p>A report published by BBC claimed Ethiopian rebels during the mid 80's siphoned money from aid received towards fighting the drastic famine at the time. The report alleged the money was used to buy weapons in an attempt to overthrow the government at the time.</p> <p>The aid agencies involved in distributing aid at the time have disregarded this report as hearsay and 'rubbish'.</p> <p><a href="http://news.bbc.co.uk/2/hi/africa/8548630.stm">http://news.bbc.co.uk/2/hi/africa/8548630.stm</a>)</p>	BBC
07 Mar 2010	<p><b>Tamil Separatists Arrested in Germany</b></p>	Ada Derana – Sri Lanka

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	<p>Six individuals- three Germans and three Sri Lankans- were arrested in Germany on suspicion of extorting the German Tamil Diaspora as a source of funding for the LTTE.</p> <p>The six are alleged to belong to the German-based Tamil Coordination Committee (TCC) which represents the LTTE in Germany. Of the six, Vijikanendra V.S is suspected of leading the TCC.</p> <p><a href="http://www.adaderana.lk/news.php?nid=7415">(<a href="http://www.adaderana.lk/news.php?nid=7415">http://www.adaderana.lk/news.php?nid=7415</a>)</a></p>	
07 Mar 2010	<p><b>Peru's Shining Path Learning from FARC:</b></p> <p>While the demand for Cocaine in the UK has risen to a consumption rate of 30 tonnes annually, the price of Class A Cocaine has dropped to around £2 per a line; Peru's Shining Path have learnt- from Colombia's FARC rebels – to use the drug as a source of revenue to perpetuate and fund their conflict.</p> <p><a href="http://www.guardian.co.uk/world/2010/mar/07/cocaine-latin-america-narcotics-mexico">(<a href="http://www.guardian.co.uk/world/2010/mar/07/cocaine-latin-america-narcotics-mexico">http://www.guardian.co.uk/world/2010/mar/07/cocaine-latin-america-narcotics-mexico</a>)</a></p> <p>However, the Shining Path terrorists are seemingly more involved in the economic benefits that the production of Cocaine offers as a report in January 2010 termed them “narco-terrorists” and “narco-Senderismo”. These benefits have spilled over into the region, ushering in some form of economic “boom”.</p> <p><a href="http://www.offnews.info/verArticulo.php?contenidoID=19440">(<a href="http://www.offnews.info/verArticulo.php?contenidoID=19440">http://www.offnews.info/verArticulo.php?contenidoID=19440</a>)</a></p>	Guardian –UK/ OffNews
08 Mar 2010	<p><b>Pakistan on the Blacklist:</b></p> <p>The FATF had also identified Pakistan as posing a risk to the international financial system through the lack of proper financial controls to combat money laundering and terrorist financing. The FATF had further stated Pakistan had fallen short of addressing identified deficiencies.</p> <p><a href="http://www.dawn.com/wps/wcm/connect/dawn-content-library/dawn/the-newspaper/front-page/money-laundering,-terror-financing-anticorruption-panel-puts-pakistan-on-blacklist-020">(<a href="http://www.dawn.com/wps/wcm/connect/dawn-content-library/dawn/the-newspaper/front-page/money-laundering,-terror-financing-anticorruption-panel-puts-pakistan-on-blacklist-020">http://www.dawn.com/wps/wcm/connect/dawn-content-library/dawn/the-newspaper/front-page/money-laundering,-terror-financing-anticorruption-panel-puts-pakistan-on-blacklist-020</a>)</a></p>	Dawn - Pakistan