



Consortium for  
Countering the  
Financing of Terrorism



## COUNTERING THE FINANCING OF TERRORISM MONTHLY BRIEF

*A compilation of news on money laundering, terrorism financing and counter-measures from across the globe*

**Period Covered: March 2010**

*Compiled by: Gloria Spittel*

Date	Summary	Source
02 Mar 2010	<p><b>LTTE International Financial Wing Member Arrested</b></p> <p>An individual identified as a member of the LTTE's international financial wing was arrested in Colombo. The suspect had arrived in Sri Lanka from Geneva, allegedly to attend to remaining LTTE business interests in Sri Lanka.</p> <p>The suspect was arrested by collaboration between Sri Lanka's Police and Central Intelligence Department.</p> <p><i>(<a href="http://www.indianexpress.com/news/lttes-intl-finance-wing-member-arrested-in-lanka/585814/">http://www.indianexpress.com/news/lttes-intl-finance-wing-member-arrested-in-lanka/585814/</a>)</i></p>	Indian Express
03 Mar 2010	<p><b>Ethiopia Siphoning Aid Money from Charities</b></p> <p>A report published by BBC claimed Ethiopian rebels during the mid 80's siphoned money from aid received towards fighting the drastic famine at the time. The report alleged the money was used to buy weapons in an attempt to overthrow the government at the time.</p> <p>The aid agencies involved in distributing aid at the time have disregarded this report as hearsay and 'rubbish'.</p> <p><i>(<a href="http://news.bbc.co.uk/2/hi/africa/8548630.stm">http://news.bbc.co.uk/2/hi/africa/8548630.stm</a>)</i></p>	BBC
03 Mar 2010	<p><b>US wants Philippines to Tighten Up:</b></p> <p>The US State Department in its 2010 International Narcotics Control Strategy Report has indicated that the Philippines need to implement tighter anti-money laundering laws citing casinos, nonprofit organizations and designated non-financial businesses as requiring full regulation and supervision to prevent money laundering and terrorist funding.</p> <p>The report also suggested that law enforcement authorities are</p>	PhilStar

	<p>given access to financial records without the need for a court order to aid in investigations.</p> <p>It was estimated that the government loses \$2 billion annually, in revenue from uncollected taxes on smuggled goods. Of the smuggled goods, bulk cash smuggling continues to be of a particular problem as it both plays a role in corruption and funding of insurgencies.</p> <p>Insurgent groups have also funded their activities through local crimes and trafficking of narcotics and arms.</p> <p>Illegal drug money, which has evolved into a billion dollar industry, may also be used to influence the May 2010 elections.</p> <p><i>(<a href="http://www.philstar.com/Article.aspx?articleId=554489&amp;publicationSubCategoryId=63">http://www.philstar.com/Article.aspx?articleId=554489&amp;publicationSubCategoryId=63</a>)</i></p>	
03 Mar 2010	<p><b>BA Worker Quizzed:</b></p> <p>A British Airways worker was arrested at company premises in Newcastle for alleged terrorist fund raising. The suspect arrested on the 25 February remains in Police custody while further investigations are carried out.</p> <p><i>(<a href="http://news.bbc.co.uk/2/hi/uk_news/england/tyne/8546725.stm">http://news.bbc.co.uk/2/hi/uk_news/england/tyne/8546725.stm</a>)</i></p>	BBC
07 Mar 2010	<p><b>Tamil Separatists Arrested in Germany</b></p> <p>Six individuals- three Germans and three Sri Lankans- were arrested in Germany on suspicion of extorting the German Tamil Diaspora as a source of funding for the LTTE.</p> <p>The six are alleged to belong to the German-based Tamil Coordination Committee (TCC) which represents the LTTE in Germany. Of the six, Vijikanendra V.S is suspected of leading the TCC.</p> <p><i>(<a href="http://www.adaderana.lk/news.php?nid=7415">http://www.adaderana.lk/news.php?nid=7415</a>)</i></p>	Ada Derana – Sri Lanka
07 Mar 2010	<p><b>Peru's Shining Path Learning from FARC:</b></p> <p>While the demand for Cocaine in the UK has risen to a consumption rate of 30 tonnes annually, the price of Class A Cocaine has dropped to around £2 per a line; Peru's Shining Path have learnt- from Colombia's FARC rebels – to use the drug as a source of revenue to perpetuate and fund their conflict.</p> <p><i>(<a href="http://www.guardian.co.uk/world/2010/mar/07/cocaine-latin-america-narcotics-mexico">http://www.guardian.co.uk/world/2010/mar/07/cocaine-latin-america-narcotics-mexico</a>)</i></p>	Guardian –UK/ OffNews

	<p>However, the Shining Path terrorists are seemingly more involved in the economic benefits that the production of Cocaine offers as a report in January 2010 termed them “narco-terrorists” and “narco-Senderismo”. These benefits have spilled over into the region, ushering in some form of economic “boom”.</p> <p><i>(<a href="http://www.offnews.info/verArticulo.php?contenidoID=19440">http://www.offnews.info/verArticulo.php?contenidoID=19440</a>)</i></p>	
<b>08 Mar 2010</b>	<p><b>Pakistan on the Blacklist:</b></p> <p>The FATF had also identified Pakistan as posing a risk to the international financial system through the lack of proper financial controls to combat money laundering and terrorist financing. The FATF had further stated Pakistan had fallen short of addressing identified deficiencies.</p> <p><i>(<a href="http://www.dawn.com/wps/wcm/connect/dawn-content-library/dawn/the-newspaper/front-page/money-laundering,-terror-financing-anticorruption-panel-puts-pakistan-on-blacklist-020">http://www.dawn.com/wps/wcm/connect/dawn-content-library/dawn/the-newspaper/front-page/money-laundering,-terror-financing-anticorruption-panel-puts-pakistan-on-blacklist-020</a>)</i></p>	<b>Dawn - Pakistan</b>
<b>08 Mar 2010</b>	<p><b>New People’s Army to Rake in Billions:</b></p> <p>The Philippines’ communist New People’s Army (NPA) is set to rake in billions of pesos through extortion and protection money forked out by politicians participating in the May elections.</p> <p>Philippine Army civil military operations chief said the military has been receiving reports of NPA extortion schemes since the 2001 elections. The military estimates that the NPA raked in close to P3 billion in extortion fees from candidates during the 2007 elections and is now expected to earn between P3 billion up to P5 billion. The average rate a politician pays for protection depends on his designation and affinity towards the rebels and can range from P5, 000 to P20 million pesos (about 109-435,000 US dollars) from municipal councilor to president.</p> <p>NPA surrenderees confessed that 80% of the money collected during the 2007 elections was pocketed by their superiors while the rest went into the organization. Another source of funding the NPA taps into are business establishments and logging firms across the country</p> <p><i>(<a href="http://www.abs-cbnnews.com/nation/03/08/10/npa-rake-billions-during-election-season">http://www.abs-cbnnews.com/nation/03/08/10/npa-rake-billions-during-election-season</a>)</i></p>	<b>ABS-CBN News</b>
<b>09 Mar 2010</b>	<p><b>Macau Money Laundering Prevention Needs Improvement; US Report:</b></p>	<b>Macau Daily Times</b>

	<p>The report identified Macau's considerable efforts to develop an anti-money laundering/counter-terrorist financing (AML/CFT) framework, at the same time it noted the necessity of strengthening its efforts in countering money laundering in the gaming industry.</p> <p>The report also stressed the need for the Macau government to improve its ability to implement and enforce existing laws and regulations while continuing to raise public awareness of AML/CFT and inter-agency coordination and training.</p> <p><i>(<a href="http://www.macaudailytimes.com.mo/macau/9917-Money-laundering-prevention-needs-improvement-report.html">http://www.macaudailytimes.com.mo/macau/9917-Money-laundering-prevention-needs-improvement-report.html</a>)</i></p>	
<b>09 Mar 2010</b>	<p><b>India to Create Money – Laundering Database:</b></p> <p>In 2009 in India, there has been an increase to 4,400 suspicious transactions which include suspicious and counterfeit money transactions. The number is more than double the figures in 2008 and has led the Indian government to create a centralized database to coordinate intelligence from central security agencies in its battle against money laundering and terrorist funding.</p> <p>Sources from the home ministry said the goal is to improve detection of illegal money movement within and outside the country and among groups or institutions using banks and other intermediaries.</p> <p><i>(<a href="http://www.upi.com/Top_News/Special/2010/03/09/India-to-create-money-laundering-database/UPI-40151268140680/">http://www.upi.com/Top_News/Special/2010/03/09/India-to-create-money-laundering-database/UPI-40151268140680/</a>)</i></p>	<b>UPI. Com</b>
<b>09 Mar 2010</b>	<p><b>Ethiopia on Blacklist:</b></p> <p>The Financial Action Task Force (FATF), along with seven other countries, placed Ethiopia on its blacklist in relation to money laundering and terrorist financing and for posing risks to the International Financial System.</p> <p>Countries that made the FATF list are those that do not have laws or failed to apply laws against money laundering and terrorist financing.</p> <p><i>(<a href="http://addisfortune.com/Ethiopia%20Put%20on%20Financial%20Blacklist.htm">http://addisfortune.com/Ethiopia%20Put%20on%20Financial%20Blacklist.htm</a>)</i></p>	<b>Addis Fortune</b>
<b>10 Mar 2010</b>	<p><b>Ghana Risks been a Conduit for 'Dirty' Money</b></p> <p>Ghana's offshore banking ambitions were identified as a "soft touch magnet for flood of dirty money". As such, John Hardy, a UK Attorney stressed the importance for effective regulation, transparency and external monitoring.</p> <p><i>(<a href="http://news.peacefmonline.com/news/201003/39844.php">http://news.peacefmonline.com/news/201003/39844.php</a>)</i></p>	<b>Peace FM Online</b>

<p><b>10 Mar 2010</b></p>	<p><b>Man Charged for Terror Funding:</b></p> <p>Rajib Karim of Newcastle, aged 30, was accused of committing three offences under the Terrorism Act from 13 April 2006 – February 2010. The suspect is faced with two charges of engaging in conduct in preparation of terrorist acts and one charge of fundraising for the purposes of terrorism.</p> <p><i>(<a href="http://news.bbc.co.uk/2/hi/uk_news/scotland/edinburgh_and_east/8560111.stm">http://news.bbc.co.uk/2/hi/uk_news/scotland/edinburgh_and_east/8560111.stm</a>)</i></p>	<p><b>BBC</b></p>
<p><b>11 Mar 2010</b></p>	<p><b>US asks India to Curb Money Laundering:</b></p> <p>The Indian Government amended the Prevention of Money Laundering Act (PMLA) to strengthen its anti-money laundering/combating the financing of terrorism (AML/CFT) regime by addressing existing concerns with regards to religious charities receiving foreign money. Nonetheless, the US has asked the Indian government to extend this regulation into fields like real estate and accountancy.</p> <p>The report also drew a direct link between Hawalas and Terrorism financing and opined tax reform. It opined that loose currency controls and facilitating the development of money transfer services should enhance the availability of legal alternatives to hawala, thereby reducing money laundering/terrorist financing (ML/TF) vulnerabilities.</p> <p><i>(<a href="http://www.indiajournal.com/pages/event.php?id=10208">http://www.indiajournal.com/pages/event.php?id=10208</a>)</i></p>	<p><b>Indian Journal</b></p>
<p><b>12 Mar 2010</b></p>	<p><b>IMF Technical Assistance helps African Countries:</b></p> <p>Over the past years, there have been reports about the existence of links between precious minerals trading, illicit financial flows, corruption, drug trafficking, arms smuggling and the financing of terrorism which has lead the IMF to help 16 African countries step up their fight against money-laundering and the financing of terrorism.</p> <p>A range of technical assistance programs and seminars targeted at helping countries address institutional weaknesses were organized in this regard.</p> <p><i>(<a href="http://www.finchannel.com/Main_News/Business/60192_IMF_Technical_Assistance_Helping_African_Countries_Step_Up_Measures_Against_Money_Laundering/">http://www.finchannel.com/Main_News/Business/60192_IMF_Technical_Assistance_Helping_African_Countries_Step_Up_Measures_Against_Money_Laundering/</a>)</i></p>	<p><b>Financial. Com</b></p>
<p><b>14 Mar 2010</b></p>	<p><b>Militant with Money Links heads Abu Sayyaf Faction:</b></p> <p>Khair Mundus, A Filipino militant wanted by Washington has become the leader of a key faction of the Abu Sayyaf Group (ASG) for which he has previously acquired foreign funding.</p> <p>Mundus has connections to Saudi Arabian and Malaysian donors and has arranged for funds to be transferred to the late ASG head</p>	<p><b>AP</b></p>

	<p>Khadaffy Janjalani from 2001 to 2003 through Philippine banks under false names.</p> <p><i>(<a href="http://www.google.com/hostednews/ap/article/ALeqM5ha_AevW8dDLQ0vyR5jO8UGcvZ8lwD9EEAB500">http://www.google.com/hostednews/ap/article/ALeqM5ha_AevW8dDLQ0vyR5jO8UGcvZ8lwD9EEAB500</a>)</i></p>	
<b>14 Mar 2010</b>	<p><b>Four Caught Ferrying Hawala Money:</b></p> <p>Four individuals; Rakesh Patel, Ashok Patel, Kirit Patel and Rajesh Patel were arrested in Indore carrying Indian Rs. 800,000 with them.</p> <p>The money was carried in specially designed clothes having 20 pockets each and consisting of a shirt, T-shirt, inner wear and special inner wear vest. Each individual was carrying Indian Rs. 200,000 in cash.</p> <p><i>(<a href="http://sify.com/news/4-nabbed-for-ferrying-hawala-money-in-indore-news-national-kdoq4ccgcf.html">http://sify.com/news/4-nabbed-for-ferrying-hawala-money-in-indore-news-national-kdoq4ccgcf.html</a>)</i></p>	<b>Sify. Com</b>
<b>18 Mar 2010</b>	<p><b>High-Tech Money Launderers:</b></p> <p>History has shown that criminal organizations have been early adopters of technologies. The same is true for terrorist fronts when it comes to money laundering and terrorist funding.</p> <p>Criminal gangs are increasingly using mobile banking, online games, prepaid cards, stored-value cards to move cash. The cards, which look and act like ATM or credit cards, can be used all over the world, requires no bank account and can be activated online.</p> <p><i>(<a href="http://www.miamiherald.com/2010/03/18/1534707/money-movers-going-high-tech.html#ixzz0kauYAEeZ">http://www.miamiherald.com/2010/03/18/1534707/money-movers-going-high-tech.html#ixzz0kauYAEeZ</a>)</i></p>	<b>Miami Herald</b>
<b>18 Mar 2010</b>	<p><b>IMF Hails Turkmenistan's Anti – Money Laundering Efforts:</b></p> <p>Turkmenistan has established a state agency for financial monitoring and hopes to bring the national financial monitoring system in compliance with international standards.</p> <p><i>(<a href="http://en.trend.az/capital/macro/1656040.html">http://en.trend.az/capital/macro/1656040.html</a>)</i></p>	<b>Trend</b>
<b>18 Mar 2010</b>	<p><b>Ex Guatemala Leader to be extradited to the US:</b></p> <p>Former President Alfonso Portillo is set to be extradited to the US where he faces money-laundering charges. He was arrested in January on US charges of laundering money stolen from a children's charity and embezzling state funds.</p> <p><i>(<a href="http://news.bbc.co.uk/2/hi/americas/8573766.stm">http://news.bbc.co.uk/2/hi/americas/8573766.stm</a>)</i></p>	<b>BBC</b>
<b>19 Mar 2010</b>	<p><b>Dirty Money and the Afghan War:</b></p> <p>Rampant corruption in Afghanistan is fuelling the funding of the</p>	<b>Reuters</b>

	<p>Taliban. Part of the Taliban's funds come from Afghanistan's drug trade with an estimated \$400 million finding its way to the group.</p> <p>The US has realized that in order to stop the conflict, the flow of money should be stopped. In this regard the US Drug Enforcement Administration (DEA)'s special unit Afghan Threat Finance Cell (ATFC) is working alongside financial specialists from the Departments of Defense, Treasury and Justice to stop the flow of finances to the Taliban.</p> <p><i>(<a href="http://blogs.reuters.com/great-debate/2010/03/19/dirty-money-and-the-war-in-afghanistan/">http://blogs.reuters.com/great-debate/2010/03/19/dirty-money-and-the-war-in-afghanistan/</a>)</i></p>	
<b>19 Mar 2010</b>	<p><b>Financing the Taliban:</b></p> <p>Although the Taliban has long been associated and receives most of its funding from the opium trade in Afghanistan other fund sources have been identified as well. The other sources include extortion, charities and modes support from Iran.</p> <p>The extortion racket involves resupply convoys to US Forces operating in Afghanistan along hazardous routes controlled by militia paid off to provide safe passage.</p> <p><i>(<a href="http://www.wbur.org/npr/124821049">http://www.wbur.org/npr/124821049</a>)</i></p>	<b>Wburg.Org</b>
<b>20 Mar 2010</b>	<p><b>Bahrain Arrests Minister for Money- Laundering</b></p> <p>Bahraini Minister of State, Mansoor bin Rajab was arrested on charges of money laundering activities both locally and internationally.</p> <p>The arrest took place after intensive investigations by the Anti-Money Laundering Directorate.</p> <p><i>(<a href="http://arabnews.com/middleeast/article32124.ece">http://arabnews.com/middleeast/article32124.ece</a>)</i></p>	<b>Arab News</b>
<b>20 Mar 2010</b>	<p><b>Police Team to Track Terrorists' Money:</b></p> <p>A recent report by the Financial Transaction Reports and Analysis Center (PPATK) found indications of terrorist financing activities in 97 bank accounts. In this regard, a special team is to be formed to track the terrorist funds and the owners of the account.</p> <p>PPATK head Yunus Husein had earlier said the transactions were not in the billions of Rupiah and limited to the domestic sphere. Terrorists, according to Yunus usually used a courier service but are also beginning to use banking services</p> <p>As many as 452 people have been arrested over terrorism-related incidents. While 242 have been released, few have ever been charged with financing terror.</p>	<b>The Jakarta Post - Indonesia</b>

	<p>Al Khelaiw Ali Abdullah, an Arab national was charged with assisting in last year's twin hotel bombings, by providing Rp 52 million (US\$5,700) to the terrorists involved.</p> <p><i>(<a href="http://www.thejakartapost.com/news/2010/03/20/police-follow-terrorists%E2%80%99-money.html">http://www.thejakartapost.com/news/2010/03/20/police-follow-terrorists%E2%80%99-money.html</a>)</i></p>	
<b>21 Mar 2010</b>	<p><b>Qatar gets tough:</b></p> <p>In an attempt to prevent the financing of terrorism, Qatar strengthened its existing anti-money laundering laws which were first implemented in 2002. This is in line with Qatar's commitment to bring the AML/CFT regime in line with international standards. The law establishes a comprehensive framework for AML/CFT supervision, monitoring and enforcement, over a diverse range of business sectors.</p> <p><i>(<a href="http://www.gulf-times.com/site/topics/article.asp?cu_no=2&amp;item_no=350041&amp;version=1&amp;template_id=36&amp;parent_id=16">http://www.gulf-times.com/site/topics/article.asp?cu_no=2&amp;item_no=350041&amp;version=1&amp;template_id=36&amp;parent_id=16</a>)</i></p>	<b>Gulf News</b>
<b>23 Mar 2010</b>	<p><b>Pakistan's Anti Money Laundering Bill:</b></p> <p>The controversial passing of the Bill saw lawmakers walking out in protest. Under the proposed law, lawyers and accountants will be bound to provide details of transactions with their clients to agencies and saw the bill as an imposition by the US. The protesters included members from the treasury benches and the opposition. The protests compelled the Senate chairman to write a note to the president, requesting him not to sign the bill and to send it back to parliament for re-approval.</p> <p><i>(<a href="http://www.dailytimes.com.pk/default.asp?page=2010\03\23\story_23-3-2010_pg7_2">http://www.dailytimes.com.pk/default.asp?page=2010\03\23\story_23-3-2010_pg7_2</a>)</i></p>	<b>Daily Times - Pakistan</b>
<b>23 Mar 2010</b>	<p><b>South Korea Tightens Money Laundering:</b></p> <p>In an effort to boost the transparency of financial transactions in the country, rules governing money laundering are to be tightened.</p> <p>The bill passed will require local financial companies to report to a special intelligence body when transactions involving amounts over 10 million won (US\$8,818) or US\$5,000 in cash take place. The previous limits were 20 million won or US\$10,000. The new limits will be in effect in July once it is approved by President Lee Myung-bak.</p> <p><i>(<a href="http://www.bernama.com/bernama/v5/newsworld.php?id=484529">http://www.bernama.com/bernama/v5/newsworld.php?id=484529</a>)</i></p>	<b>Bernama</b>
<b>24 Mar 2010</b>	<p><b>Nepal to Increase Vigilance on Money Laundering:</b></p>	<b>IstockAnalyst.Com</b>

	<p>Nepal is set to issue anti-money laundering directives to cooperatives and require them to report transactions involving Rs. 1 million or more to the Financial Information Unit (FIU) under the central bank.</p> <p>The Financial Action Task Force (FATF) has recently accused Nepal of failing to correct its financial regime to curb money laundering and terrorism financing.</p> <p><i>(<a href="http://www.istockanalyst.com/article/viewiStockNews/articleid/3975260">http://www.istockanalyst.com/article/viewiStockNews/articleid/3975260</a>)</i></p>	
<b>25 Mar 2010</b>	<p><b>Technology Innovation to Combat Money Laundering in Europe:</b></p> <p>Money laundering activities, estimated at €1 Trillion annually, is to be combated using innovative technologies.</p> <p>The newest initiative is the BEINGRID (Business Experiments in GRID) project. Partners are to track suspicious money laundering transactions by using cloud-computing services. According to researchers, cloud computing evolves from grid computing and offers on-demand resource provisioning. Grids benefit from unused processing and storage resources on computers around the globe. Grid computing takes a standard personal computer (PC) and transforms it into a supercomputer. The BEINGRID is to be used across banks, businesses and other financial institutions.</p> <p>Most money laundering transactions occur through banks, and would usually leave tracks through bank ledgers. Experts note that specific transaction patterns (how money is routed from one account to another and in what timeframe) provide investigators with an initial lead. The BEINGRID solution allows banks to efficiently spot money laundering. And more importantly, banks control the information given to competitors,' he added. It should be noted that no sharing takes place with regards to confidential banking.</p> <p><i>(<a href="http://cordis.europa.eu/fetch?CALLER=FP6_NEWS&amp;ACTION=D&amp;DOC=1&amp;CAT=NEWS&amp;QUERY=012797148049:7c11:277b3152&amp;RCN=31923">http://cordis.europa.eu/fetch?CALLER=FP6_NEWS&amp;ACTION=D&amp;DOC=1&amp;CAT=NEWS&amp;QUERY=012797148049:7c11:277b3152&amp;RCN=31923</a>)</i></p>	<b>Cordis- Europe</b>
<b>26 Mar 2010</b>	<p><b>Drugs, Terrorism and Shadow-Banking:</b></p> <p>According to the FBI, criminals have begun using shadow- banking to transfer money due to the problems they have in transferring large amounts of funds. A methodology used in shadow banking is the stored value cards that are largely not regulated.</p> <p><i>(<a href="http://blogs.reuters.com/great-debate/2010/03/26/drugs-terrorism-and-shadow-banking/">http://blogs.reuters.com/great-debate/2010/03/26/drugs-terrorism-and-shadow-banking/</a>)</i></p>	<b>Reuters</b>
<b>26 Mar 2010</b>	<p><b>US Congress take up Stored- Value Cards:</b></p> <p>In the US Congress, legislation aimed at closing a federal loophole</p>	<b>Arizona Daily Star</b>

	<p>that previously allowed drug cartels to move large amounts of money across the border on stored-value cards was introduced. The cards aren't currently classified under federal law as a "monetary instrument," and as such holders do not have to declare them while crossing the border. By contrast, anyone carrying over \$10,000 in cash across the border must declare such to customs officers.</p> <p>The proposed law - dubbed the Anti-Cash Smuggling Act of 2010 - would reclassify the cards and allow border authorities to regulate them like other monetary instruments.</p> <p><i>(<a href="http://azstarnet.com/news/local/border/article_dcd4ced7-b5fe-5e31-9a12-7a9bda01ccef.html">http://azstarnet.com/news/local/border/article_dcd4ced7-b5fe-5e31-9a12-7a9bda01ccef.html</a>)</i></p>	
<b>27 Mar 2010</b>	<p><b>Pakistan President Signs Anti-Money Laundering Legislation:</b></p> <p>President Zardari signed the approved legislation on Anti-Money Laundering and Terrorist Financing Act that would pave the way for improving the country's ranking with the FATF.</p> <p><i>(<a href="http://www.thenews.com.pk/print1.asp?id=231094">http://www.thenews.com.pk/print1.asp?id=231094</a>)</i></p>	<b>The International News – Pakistan</b>
<b>28 Mar 2010</b>	<p><b>Vatican Bank Facing Money Laundering Charges:</b></p> <p>The Vatican Bank is allegedly involved in a money-laundering scheme using accounts at one of Italy's largest banks. Reports from the Bank of Italy's Financial Intelligence Unit (FIU) have identified transactions worth up to €180 million (£160 million) that allegedly violated anti-money-laundering regulations.</p> <p><i>(<a href="http://truthiscontagious.com/2010/03/28/flashback-vatican-bank-reported-to-be-facing-money-laundering-investigation">http://truthiscontagious.com/2010/03/28/flashback-vatican-bank-reported-to-be-facing-money-laundering-investigation</a>)</i></p>	<b>Truth is Contagious</b>
<b>29 Mar 2010</b>	<p><b>Hamas Seize Money from Gaza Bank:</b></p> <p>Hamas security forces took \$400,000 from a bank in the Gaza Strip, and challenged Palestinian authorities who had frozen the money to comply with money laundering regulations. Hamas said it was executing a court order to seize the assets of a medical organization, the Patient's Friend Association.</p> <p>The Palestinian Monetary Association (PMA) described the funds seizure, the first time Hamas had challenged authorities, as a "sinful attack."</p> <p><i>(<a href="http://www.reuters.com/article/idUSTRE62S3YW20100329">http://www.reuters.com/article/idUSTRE62S3YW20100329</a>)</i></p>	<b>Reuters</b>